

Responsible Surety _____

Bond # _____

Date _____



**SURETY BOND
FOR
FLORIDA SLOT MACHINE LICENSEE**

STATE OF _____

COUNTY OF _____

KNOW ALL MEN BY THESE PRESENTS: That _____ as Principal,
and _____

a corporation incorporated under the laws of the State of _____, licensed to
transact surety business in the State of Florida, and with a principal business address at

_____,
as Surety, are hereby held and firmly bound unto the Governor of the State of Florida as
obligee, and his or her successors in office in the sum of _____ Dollars
(\$ _____) lawful money of the United States of America, for which sum, well
and truly to be paid, we hereby bind ourselves, our heirs, executors, administrators,
successors and assigns jointly and severally.

This obligation is conditioned as follows:

1. The Principal has applied for and/or obtained a license to operate slot machine(s) in
the State of Florida pursuant to Chapter 551, Florida Statutes, and Chapter 75-14, Florida
Administrative Code (F.A.C.). If approved, the Principal, pursuant to the provisions of Chapter
551, Florida Statutes and Chapter 75-14, F.A.C., is required to:

- (a) Remit payment of all license fees and taxes required by law.
- (b) Faithfully performs all requirements imposed by law or regulation or the conditions
of the license.
- (c) Furnish a bond in an amount determined by the Florida Gaming Control
Commission (FGCC) through a corporation qualified under the laws of the State of Florida as
surety, payable to the State of Florida.

2. This bond must be established and held in trust for the benefit and protection of the
State of Florida. In addition the bond may not be released, in whole or in part except to the
Florida FGCC on written demand of the Director of the Division of Pari-Mutuel Wagering of the
FGCC or by the Principal with the written instructions from the Director of the Division of Pari-
Mutuel Wagering of the FGCC. The Principal may receive income, if any, accruing on the
reserve unless the Director of the Division of Pari-Mutuel Wagering, of the FGCC instructs
otherwise.

- (a) The agreement establishing the bond is effective upon FGCC approval of the
Principal for its slot machine license.
- (b) Amendments to any agreement establishing the bond may not be made without
the prior written approval of the FGCC.

Responsible Surety _____

Bond # _____

Date _____

3. If the Principal complies with all of the provisions of Chapter 551, Florida Statutes, and Chapter 75-14, F.A.C., and in particular pay the license fees and taxes when due and demanded, then this obligation shall be null and void, but will otherwise remain in full force and effect.

4. Upon the Principal’s failure to comply with Chapter 551, Florida Statutes, and Chapter 75-14, F.A.C., including the Principal’s failure to promptly pay all gaming fees and taxes when due and demanded, the Director of the Division of Pari-Mutuel Wagering of the FGCC may make demand upon the surety for the payment of the amount of the default to also include any fines or administrative penalties imposed as a result of a default by said Principal up to but not to exceed the amount of its liability as defined by this bond.

5. THIS BOND WILL EXPIRE ____ day of _____, _____, but may be continued by continuation certificate signed by the Principal and Surety. The Surety reserves the right to withdraw, except the Surety may not withdraw as to any liability already incurred or accrued hereunder, and may do so only upon giving written notice of the withdrawal to the Director of the Division of Pari-Mutuel Wagering, State of Florida, FGCC, 2601 Blair Stone Road, Tallahassee, Florida 32399. Withdrawal shall not be effective until sixty (60) days have elapsed after acknowledgement of the notice by the FGCC.

6. Withdrawal shall not in any case affect the surety’s liability arising out of any outstanding amount incurred prior to the expiration of the 60-day period after which FGCC has acknowledged the surety’s notice of withdrawal.

WITNESS our hand and seal this ____ day of _____.

PRINCIPAL _____

BY: _____ President

ATTEST: _____ Secretary (CORPORATE SEAL)

SURETY: _____

BY: _____
Attorney-in-Fact (Attach Power of Attorney or other Authority)

COUNTERSIGNED: _____
Resident Agent-Licensed in Florida

PRINT: _____
Name Registered Agent and Address